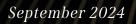


Caltha Equity Fund

Fund Fact Sheet



Caltha Equity Fund is a concentrated portfolio of mid and large-market cap ASX-listed equities. Based on intensive research, we deploy an individual selective focused strategy backed by a performance fee-only structure and large manager commitment.

eturn	3 Months		1 year	2 Year p.a	Since Incept Per annum
Caltha Equity Fund let of Fees, Excluding Imputation Credits	7.25%		8.49%	13.75%	13.84%
SX200 Price Index	6.47%		17.33%	13.87%	11.52%
Dut-performance	0.78%		(8.84%)	(0.12%)	2.32%
Fund Facts			Top 3 Holo	lings	
Unit Price	1.072		Magellan Fina	ncial Group MFG.asx	31%
Benchmark & Soft Hurdle	S&P/ASX200		IDP Education	IEL.asx	27%
Portfolio Holdings	5 - 15		Woodside Ene	rgy WDS.asx	24%
Management Fee	0.00%		Total		82%
Performance Fee	15.00%				
High Water Mark	Yes	Yes Service Providers			
Income Distributions	Half-Yearly		Legal Counsel		G GILBERT +TOBIN
Unit Pricing	Quarterly (no Lockup)		Fund Administration		WilliamBuck
Min. Investment Amount	\$500,000		Auditor		BDO

Our Strategy

The Caltha Equity Fund strategically deploys a bottom-up fundamental research-intensive strategy to aggregate a highly concentrated portfolio of between 5 and 15 of the best-performing Australian companies listed within the ASX200.

Our proprietary strategy is designed to outperform the S&P/ASX200 over rolling 5-year periods. Although the fund has no lock-in period or redemption fees, Investors should be prepared to invest on a similar time horizon of 5 years when entering the fund.

Target returns for the Equity Fund are in the range of 15 - 20% per annum, net of fees and fund expenses. Past performance is no indication of future performance and the fund may not achieve these returns in the future.

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